

04-06-09

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII

----- In the Matter of -----)
)
PUBLIC UTILITIES COMMISSION)
)
Instituting a Proceeding to Investigate)
Implementing a Decoupling Mechanism for)
Hawaiian Electric Company, Inc., Hawaii)
Electric Light Company, Inc. and Maui Electric)
Company, Limited.)

Docket No. 2008-0274

PUBLIC UTILITIES
COMMISSION

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FILED

HAWAII RENEWABLE ENERGY ALLIANCE INFORMATION REQUESTS

ON THE

JOINT PROPOSAL AND STATEMENT OF POSITION

OF THE

HECO COMPANIES AND THE CONSUMER ADVOCATE

AND

CERTIFICATE OF SERVICE

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HECO COMPANIES AND THE CONSUMER ADVOCATE

In accordance with schedule for the instant docket as approved by the Commission in its Decision and Order, dated January 21, 2009, the Hawaii Renewable Energy Alliance ("HREA") respectfully submits its Information Requests ("IRs") to Hawaiian Electric Company, Inc., Hawaii Electric Light Company, Inc., and Maui Electric Company, Ltd. (together, the "HECO Companies") and the Consumer Advocate ("CA") on their "Joint Proposal and Statement of Position" ("JPSOP") filed with the Commission on March 30, 2009.

HREA-HECO Companies /CA- JPSOP-IR-1. HREA believes that decoupling can cause the HECO Companies to incorporate and implement a new business model, such that the HECO Companies will truly be "indifferent" to sales." If so, how does this new business model work for the HECO Companies, its shareholders, and its customers?

HREA-HECO Companies /CA- JPSOP-IR-2. Can decoupling actually work to reduce customer bills? Please explain.

HREA-HECO Companies /CA- JPSOP-IR-3. HREA understands that one benefit of decoupling is to reduce "regulatory" lag and that this can be looked at favorably by investors. Please explain how decoupling can actually positively impact bond ratings, given that meeting HCEI goals will require more purchased power which could result in more imputed debt?

HREA-HECO Companies /CA- JPSOP-IR-4. To facilitate the rapid deployment of clean energy, will the HECO Companies agree to a "performance-based" indexing of the rate adjustment mechanism based on progress on meeting the HCEI goals?

HREA-HECO Companies /CA- JPSOP-IR-5. Will the HECO Companies agree to sharing of cost savings, due to increased efficiency in its overall management and operations, with its customers?

DATED: April 6, 2009, Honolulu, Hawaii



President, HREA

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing IRs to the HECO Companies and the CA upon the following parties by hand-delivery and electronic service as follows:

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Date: April 6, 2009


President, HREA